



Final Account

RO Million

Actual Figures - 2019 Budget		Statement	Fiscal Year 2020			
			Approved Budget		Actual Figures	
		First: Public Revenue:				
6,098.5		Net Oil Revenue	5,500.0		3,937.5	
1,900.5		Gas Revenue	2,200.0		1,860.2	
2,331.5		Current Revenue	2,450.0		2,087.1	
70.9		Capital Revenue	150.0		132.9	
187.3		Capital Repayments	400.0		485.5	
	10,588.7	Total Public Revenue		1,070.0		8,503.2
		Second: Public Expenditure:				
		A. Current Expenditure:				
3,358.5		Defense & Security Expenditure	3,450.0		2,834.8	
4,486.8		Civil Ministries Expenditure	4,590.0		4,580.6	
407.2		Oil Production Expenditure	360.0		424.4	
570.2		Expenditure of Gas Purchase and Production	570.0		727.2	
683.6		Public Debt Service	860.0		891.9	
	9,506.3	Total Current Expenditure		9,830.0		9,458.9
		B. Investment Expenditure:				
1,324.9		Development Expenditure	1,200		1,071.8	
83.1		Development Expenditure of Civil Ministries	100		45.1	
9.4		Capital Expenditure of Civil Ministries	0		7.9	
885.5		Oil Production Expenditure	800		905.9	
454.1		Gas Production Expenditure	500		430.8	
	2,757.0	Total Investment Expenditure		2600		2,461.5
		C. Participation & Other Expenses:				
78.1	0.0	Participation in Domestic, Regional & International Institutions	15		72.8	
600		Electricity Subsidy	500		725.3	
190.1		Operational Support for State-Owned Enterprises	185.0		151.2	
36.9		Development & Housing Loan Interests Subsidy	30.0		31.1	
39.9		Oil Products Subsidy	40.0		23.1	
2.9		Basic Food Commodities Subsidy			1.8	
	947.9	Total Participation & Other Expenses		770.0		1,005.3
	13,211.1	Total Public Expenditure		13,200		12,925.7
	(2,622.5)	Third: Surplus or Deficit (First - Second)		(2,500.0)		(4,422.5)
		Fourth: Financing Means:				
		Net External Borrowing:				
1,808.3		Received Loans	1,970		1,665.6	
(127.3)		Repaid Loans	(470)		(442.9)	
	1,681.0			1500		1,222.7
		Net Local Borrowing:				
400		Received Loans	1,130		1,369.1	
(200)		Repaid Loans	(630)		(630.0)	
	200.0			500		739.1
	400	Financing through the Reserves		500		500.0
	341.5	The Movement in Net Government Accounts		0.0		1,960.7
	2,622.5	Total Financing Means		2,500.0		4,422.5